

25-9A, MORRISON PLAZA, SEC-4 JEN-AL  
ROAD, TAIPEI, TAIWAN, R.O.C.

合興石化工業股份有限公司  
EXCEL CHEMICAL CORPORATION

TEL:886(02)27415577

FAX:886(02)27413450

ANALYSIS CERTIFICATE

NOV 28 2014

TO WHOM IT MAY CONCERN,

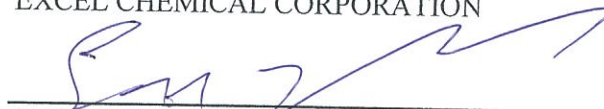
COMMODITY: 43.20 MT 2,6-DI-TERTIARY BUTYL PHENOL

SHIPMENT: PER S.S. " ST.JOHN " V-Q1698NCNC  
FROM KAOHSIUNG PORT, TAIWAN TO KOBE, JAPAN  
SAILING ON OR ABOUT NOV. 26 2014  
LOT NO.14P030

WE HEREBY CERTIFY THAT GOODS ARE MIX C4(ISO BUTYLENE) & PHENOL DERIVED AND  
EVIDENCING CONFORMING THAT MATERIAL MEETS THE SPECIFICATIONS AS STATED IN L/C  
AND EACH GRADE FALLS WITHIN THE MANUFACTURER'S PUBLISHED  
WE CONFIRMING TO APPLICANT SPECIFICATIONS AS BELOW:

ANALYSIS ITEM	SPECIFICATION	RESULT
APPEARANCE	CRYSTALLINE MATERIAL	CRYSTALLINE MATERIAL
PURITY (wt%):	99.5 MIN.	99.887
COLOR (APHA):	50 MAX,	7
MOISTURE (ppm wt):	500 MAX.	67

Signed by: EXCEL CHEMICAL CORPORATION

  
(Seller)

MORRISON PLAZA, SEC-4 JEN-AL  
TAIPEI, TAIWAN, R.O.C.

合興石化工業股份有限公司  
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JAN 03 2015

ANALYSIS CERTIFICATE

TO WHOM IT MAY CONCERN,

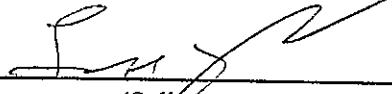
COMMODITY: 28.80 MT 2,6-DI-TERTIARY BUTYL PHENOL

SHIPMENT: PER S.S. " WAN HAI 266 " V-N334  
FROM KAOHSIUNG PORT, TAIWAN TO KOBE, JAPAN  
SAILING ON OR ABOUT JAN. 03 2015  
LOT NO.14H040

WE HEREBY CERTIFY THAT GOODS ARE MIX C4(ISO BUTYLENE) & PHENOL DERIVED AND EVIDENCING CONFORMING THAT MATERIAL MEETS THE SPECIFICATIONS AS STATED IN L/C AND EACH GRADE FALLS WITHIN THE MANUFACTURER'S PUBLISHED WE CONFIRMING TO APPLICANT SPECIFICATIONS AS BELOW:

ANALYSIS ITEM	SPECIFICATION	RESULT
APPEARANCE	CRYSTALLINE MATERIAL	CRYSTALLINE MATERIAL
PURITY (wt%):	99.5 MIN.	99.917
COLOR (APHA):	50 MAX,	8
MOISTURE (ppm wt):	500 MAX.	97

Signed by: EXCEL CHEMICAL CORPORATION

  
(Seller)

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FEB 07 2015

ANALYSIS CERTIFICATE

TO WHOM IT MAY CONCERN,

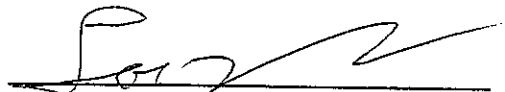
COMMODITY: 43.20 MT 2,6-DI-TERTIARY BUTYL PHENOL

SHIPMENT: PER S.S. " KUO CHIA " V-QI718NCNC  
FROM KAOHSIUNG PORT, TAIWAN TO KOBE, JAPAN  
SAILING ON OR ABOUT FEB. 04 2015  
LOT NO.15A008

WE HEREBY CERTIFY THAT GOODS ARE MIX C4(ISO BUTYLENE) & PHENOL DERIVED AND EVIDENCING CONFORMING THAT MATERIAL MEETS THE SPECIFICATIONS AS STATED IN L/C AND EACH GRADE FALLS WITHIN THE MANUFACTURER'S PUBLISHED WE CONFIRMING TO APPLICANT SPECIFICATIONS AS BELOW:

ANALYSIS ITEM	SPECIFICATION	RESULT
APPEARANCE	CRYSTALLINE MATERIAL	CRYSTALLINE MATERIAL
PURITY (wt%):	99.5 MIN.	99.937
COLOR (APHA):	50 MAX.	6
MOISTURE (ppm wt):	500 MAX.	84

Signed by: EXCEL CHEMICAL CORPORATION

  
(Seller)

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ANALYSIS CERTIFICATE

FEB 14 2015

TO WHOM IT MAY CONCERN,

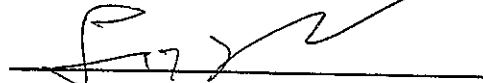
COMMODITY: 28.80 MT 2,6-DI-TERTIARY BUTYL PHENOL

SHIPMENT: PER S.S. " NORDTIGER " V-QI720NCNC  
FROM KAOHSIUNG PORT, TAIWAN TO KOBE, JAPAN  
SAILING ON OR ABOUT FEB. 11 2015  
LOT NO.15A018

WE HEREBY CERTIFY THAT GOODS ARE MIX C4(ISO BUTYLENE) & PHENOL DERIVED AND EVIDENCING CONFORMING THAT MATERIAL MEETS THE SPECIFICATIONS AS STATED IN L/C AND EACH GRADE FALLS WITHIN THE MANUFACTURER'S PUBLISHED WE CONFIRMING TO APPLICANT SPECIFICATIONS AS BELOW:

ANALYSIS ITEM	SPECIFICATION	RESULT
APPEARANCE	CRYSTALLINE MATERIAL	CRYSTALLINE MATERIAL
PURITY (wt%):	99.5 MIN.	99.929
COLOR (APHA):	50 MAX,	6
MOISTURE (ppm wt):	500 MAX.	147

Signed by: EXCEL CHEMICAL CORPORATION

  
(Seller)

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ANALYSIS CERTIFICATE

FEB 20 2015

TO WHOM IT MAY CONCERN,


COMMODITY: 72.00 MT 2,6-DI-TERTIARY BUTYL PHENOL

SHIPMENT: PER S.S. " TZINI " V-QI722NCNC  
FROM KAOHSIUNG PORT, TAIWAN TO KOBE, JAPAN  
SAILING ON OR ABOUT FEB. 18 2015  
LOT NO.15A031

WE HEREBY CERTIFY THAT GOODS ARE MIX C4(ISO BUTYLENE) & PHENOL DERIVED AND EVIDENCING CONFORMING THAT MATERIAL MEETS THE SPECIFICATIONS AS STATED IN L/C AND EACH GRADE FALLS WITHIN THE MANUFACTURER'S PUBLISHED WE CONFIRMING TO APPLICANT SPECIFICATIONS AS BELOW:

ANALYSIS ITEM	SPECIFICATION	RESULT
APPEARANCE	CRYSTALLINE MATERIAL	CRYSTALLINE MATERIAL
PURITY (wt%):	99.5 MIN.	99.929
COLOR (APHA):	50 MAX,	6
MOISTURE (ppm wt):	500 MAX.	147

Signed by: EXCEL CHEMICAL CORPORATION

  
\_\_\_\_\_  
(Seller)